INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of the Romaversitas Foundation

Opinion

I have audited the simplified annual financial statements of Romaversitas Foundation (hereinafter: the "Organization") for the year 2025. The simplified annual financial statements comprise the balance sheet as of December 31, 2025 – showing total assets and liabilities of HUF 128,726 thousand and a profit for the year of HUF 1,838 thousand – the income statement for the year then ended, and the supplementary notes, which include a summary of the significant elements of the accounting policy.

In my opinion, the attached simplified annual financial statements give a true and fair view of the financial position of the Organization as of December 31, 2025, and of its financial performance for the year then ended, in accordance with Act C of 2000 on Accounting (hereinafter: the "Accounting Act") effective in Hungary.

Basis for Opinion

I conducted my audit in accordance with the Hungarian National Auditing Standards and the applicable laws and regulations in force in Hungary related to auditing. My responsibilities under those standards are further described in the "Auditor's Responsibility for the Audit of the Simplified Annual Financial Statements" section of this report.

I am independent of the Organization in accordance with the relevant laws in force in Hungary and the Code of Ethics for Auditors issued by the Chamber of Hungarian Auditors, as well as, for matters not addressed therein, the "International Code of Ethics for Professional Accountants (including International Independence Standards)" issued by the International Ethics Standards Board for Accountants (IESBA Code), and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information – Public Benefit Report

The other information comprises the Organization's public benefit report for the year 2025. Management is responsible for the preparation of this report in accordance with the Accounting Act and other applicable laws (Act CLXXV of 2011 and Government Decree No. 350/2011 (XII.30.)).

In connection with my audit of the financial statements, my responsibility is to read the public benefit report and, in doing so, consider whether the information therein is materially inconsistent with the financial statements or with the knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work performed, I conclude that the other information contains a material misstatement, I am required to report that fact and the nature of the misstatement.

Furthermore, based on the Accounting Act, I am also responsible for evaluating whether the public benefit report is consistent with the Accounting Act and other applicable legal requirements, and for expressing an opinion on its consistency with the financial statements.

In my opinion, the public benefit report of the Organization for the year 2025 is, in all material respects, consistent with the Organization's 2025 financial statements and complies with the requirements of the Accounting Act.

No other material inconsistencies or material misstatements related to the public benefit report have come to my attention; therefore, I have nothing to report in this respect.

Responsibilities of Management and Those Charged with Governance for the Simplified Annual Financial Statements

Management is responsible for the preparation of the simplified annual financial statements that give a true and fair view in accordance with the Accounting Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the simplified annual financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and preparing the financial statements on a going concern basis unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Simplified Annual Financial Statements

My objectives are to obtain reasonable assurance about whether the simplified annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes my opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Hungarian National Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these simplified annual financial statements.

Further description of my responsibilities for the audit of the simplified annual financial statements is included in the annex to this independent auditor's report, which is an integral part of this report and follows the page bearing the auditor's signature.

Dated: Mátraszele, May 27, 2026

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Sándor Nagyfalusi
Registered Auditor
Mother's name: Katalin Kerítés
Address: 3142 Mátraszele, Nyírjesvölgy út 2.
Registration number: 000193

ANNEX

To the Independent Auditor's Report on the Simplified Annual Financial Statements of Romaversitas Foundation for 2025

This annex forms an integral part of the Independent Auditor's Report on the simplified annual financial statements of the Romaversitas Foundation for the year 2025.

Auditor's Additional Responsibilities for the Audit of the Simplified Annual Financial Statements under the Hungarian National Auditing Standards
Throughout the audit conducted in accordance with the Hungarian National Auditing Standards, I exercised professional judgment and maintained professional skepticism.

In addition:

- I identified and assessed the risks of material misstatement of the simplified annual financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- I evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- I concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the simplified annual financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- I evaluated the overall presentation, structure, and content of the simplified annual financial statements, including the disclosures in the supplementary notes, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- I communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identified during my audit, if any.